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WATERFORD, New York, Aug. 5, 2020 /PRNewswire/ -- Transient Performance Materials Inc. today outlined a series of steps to accelerate its global transition from commodity basics chemicals to specialty silicon — actions that will focus the company's strengths and expertise on advanced technologies. The move includes a \$15.0 million investment in specialized electronic material production and the sale of its consumer sealant business. The company also envisions a two-year transition away from producing Basics chemicals at its Waterford facility, which began operations in 1947. I am excited about the transient future, enabled by innovation that will provide creative solutions to our customers, President and CEO Sam Conzone, PhD We are continuing to prioritize and invest in specialty businesses where we have unique capabilities to win. Everything we do is focused on creating a stronger, more sustainable future for our employees, our customers and our communities. Develops advanced silicon and specialty products for innovative applications in transient health care, telecommunications, electronics, personal care, construction, transportation, agriculture, energy and many other industries. Three developments announced today include: a \$15 million investment in advanced electronic content production in Waterford, New York – Transient announced a \$15 million investment in advanced electronic content production at the Waterford site to serve fast-growing high-tech applications. The investment in new capabilities and production will start in mid-2021 and is part of a \$40,000 global investment to drive electronic material growth in areas including advanced aerospace, 5G telecommunications, automotive electronics and advanced demonstration applications. This investment is a major step forward in advancing the uniqueness of transient value, technologies and applications for customers around the world, said Sandeep Tyagi, President and General Manager of Ready Specialties. In addition, investing in Waterford focuses our talent and expertise, and solidifies its future as a global center for innovation. We are very excited about the opportunities ahead. Over the past five years, Transient has invested nearly \$100 million in development, technology, productivity, safety and reliability on the Waterford site. Sale of consumer sealant business – Transient announced the sale of its consumer sealant business to Henkel, which includes GE-branded consumer sealants sold under license from General Electric Co. and are available through home-improvement centers, major retailers and hardware stores. Transient will continue to manufacture consumer-line products through 2021 under a transition supply agreement. Moving away from consumer sealants will focus more on unique silicone and specialty applications where transients have strong ability to win. This transaction does not include the GE-branded construction sealant product line. There will be transient attention. Millions of home owners and commercial builders have relied on GE-branded consumer sealants for decades, and we are very proud of that legacy, Said Conzone. Selling this business to Henkel allows Transient to fully focus our attention and resources on innovation and growth with advanced products enabling the success of our customers. The anticipated sale remains subject to customary closing conditions including regulatory approvals. A two-year transition from Basics Chemicals production in Waterford, New York - transient also outlined a two-year vision to phase out the production of basics chemicals at its Waterford, New York site. The move will position the facility as a sustainable, global hub specializing in advanced silicon technologies. These tailored changes will be discussed with the leadership of the IUE-CWA Union and will not start until 2022, continuing in 2022. After a two-year transition, Transient intends to maintain a major presence in the capital region, maintaining nearly 700 of the 1,000 current employees and maintaining an estimated \$150,000 of annual direct economic impact. Waterford will remain one of the transient top global production facilities with a sustainable workforce focused on the company's strength. While these changes may be difficult in the short term, we will move through them in a structured manner, showing sympathy and support to those affected, Said Conzone. Ultimately these changes are essential to the transient status as a stronger and more sustainable company. The dynamics of our industry have changed dramatically over the past decade with chemicals, globalised supply chains and increasingly rapid commodities of special customer needs, and we want to ensure that Waterford remains viable and sustainable, said Michael Foley, president and general manager of Core Silicon and Intermediate. We understand that modernizing our plan and refocusing the Waterford site around our position of strength will bring significant changes to our employees over the next several years and we will support our colleagues and their families along the way, showing them the respect and admiration they deserve. Sustained capital sector investment continues to explore additional investment opportunities in the capital sector, including the potential of a new global corporate headquarters. The company is also evaluating investment opportunities in advanced research and development capabilities. The capital region is a great home for transients as we serve our customers domestically and around the world, said Conzone. We continue here to plan investments and remain transient and committed to creating a sustainable and exciting future for our capital sector employees. About Transient Transient Performance Materials Inc. is a global leader in silicon and advanced materials, being the first to market with performance applications for major industries with a 75-year legacy Support and Improve everyday life. The company delivers science-based solutions by adding custom technology platforms to customer needs. Transient Display Materials Inc. is an indirect wholly owned subsidiary of MOM Holding Company. Additional information about Transient and its products is available at www.momentive.com. Piper Sandler's Valence Group worked as a financial adviser to transient performance materials. GE is a trademark of General Electric Company. Trademarks are used under license. Transient and transient logo transient display materials inc. source transient display materials inc. are trademarks of related links 10-K Annual Report Summary 10-K Annual Report 10-K YoY Changes CIK: 1405041 View differences made from one year to another Financial Trajectory Sample 10-K Year-Over-Year (YoY) Comparison To Evaluate Transient Performance Materials Inc. Compare your predecessor to this 10-K annual report by reading our highlights to see if the text and tables were deleted, Was added and the transient display was replaced by Content Inc. Please scroll to the bottom of this page to submit page 2 continue cutting instructions. Chuck - This cut of meat is delicious, but hard cuts for steak. Most prefer to save Chuck as they make excellent roast. Around 14 steak per side of beef if no roasts are made. Allow one steak per adult. Rib-i-thin boneless steak is tender with rich and generous marbled. About 12 steak per side of beef. Allow one steak per adult. T-bone, New York strip (there are two options to choose from in this cut) - T-bones, or New York strips (both cannot be requested). The well marble cut consists of two lean, tender steak-strip and tenderloin which is attached to a telltale T-shaped bone. The New York strip is known for marbling it rich tastes. The bandage is separated from the bone and the tenderloin is removed to make a boneless strip steak. About 14 steak per side of beef. Allow one steak per adult. The most tender and elegant cut of tenderloin-beef. Tenderloin it is known for lean and succulent flavor. About 4-6 steak per side of beef i bone cut. About 10-12 steak per side of beef on the cut in New York. Sirloin- This family-shaped steak offers a full, lean and delicious flavor. It is moderately tender with a little fat. Sirloin tapers off a big cut in small cuts. Allow about 6-8 steak per side of beef. Allow 1 steak per two adults per biggest cut, 1 steak per adult on small. Round-cut of this family size the flavor is economical and marginally rich in tender. We encourage this round to be cut to 1/2 and offer the option of plain leaving, or tendering us mechanically to make optimum softness. About 14-16 steak per side of beef. Allow 1 steak per two adults. Lateral (optional, may be ground) - lean this steak and is and is an ideal choice to marinade. We offer alternatives to plain leave, or to Tender us mechanically to make optimal softness. One lateral per side of beef. Allow 1 steak per two + adults. Skirts (optional, may be ground) - This steak boasts deep, rich, beefy flavor with rich marbled. This steak is tender and best at being spicy before grilling. Two steaks per side of beef. - Allow two steaks per. -Roasts-standard recommended weight is cut on a 3 # all roasts * Below recommendations 1/2 beef * are based on beef (optional, may be ground)-this roast is a tasty cut that becomes gentle when slowly ripening at low temperatures. This roast can be left completely or cut in half. A beef per side of beef. Chuck - This roast is considered the classic pot roast, becoming moist and tender when braised and nich, full of beef flavor. About 4-5 roasted side per boneless beef. Arm-it-roast beef is strong in flavor, moist and extremely tender when braised to pot roast. Around 2-3 roasted side per side of beef. Rib roast. Prime Rib (if requested, will eliminate most or all of the rib-eye steak) - this roast boasts the richest flavor, juicy softness and majestic appearance. The grand champion of beef roast and is fine grainy with generous marbling throughout. *Estimated amounts will vary depending on size request * rum (optional, may be ground) - This roast is lean and economical, this cut is best enjoyed braised. About 2 roasts per side of beef. Sirloin Tip - This roast is lean, tender and economical, this roasted small size is perfect for an easy family dinner. About 2 roasts per side of beef. The heel of the round (optional, may be ground) - this roast is lean and economical, this cut is best enjoyed. A roast per side of beef. Triangular tip (optional, may be ground) - This versatile roast is juicy, tender, and offers rich beef flavor. Easily recognised by its triangular shape, this West Coast favourite is gaining wide popularity and is delicious when spicy and grilled. A roasted side per side of the beef. -Other items-stew meats- Lean, fetching cubes of meat vacuum packed into 1 pound packages. 6 side packages per beef. Short ribs - This rich, delicious cut is usually cooked slow to maximize softness. Packages of approximately 3-4 1-1 1/2 pounds per side of beef. This meaty cut of soup bones-shank bone is used in classical soups and stews. Rich, and full of flavor for such an economical cut of meat. Approximately 4 packages of 1-1 1/2 pound package per side of beef. Ground Beef - Versatile, delicious and economical. Shape burger patties, meatballs or meatloaf. Available in 1, 1 1/2, or 2 pound packages. Almost the volume vary depending on the size of Beef. Ground Beef Patties- delicious, fun, and versatile. We will be offering 1/3 pounds and 1/4 pound patties to order a minimum of 5 pounds with an additional cost of \$.50 per pound. 1/3 pound patties come 3/1 package. 1/4 pound patties come 4/1 package. Offal- Beef heart and liver tastes the longest most economically used The rich have been one of the cuts Packaged with minerals and proteins. One heart per beef. One liver per beef. *The above is based on 1/2 beef and is our suggested cuts. If you don't see something you're looking for, please call our office to discuss other options* If you're receiving a 1/4 of a beef, the instructions should match the cutting. Instructions will default to our standard deduction if there are noticeable size differences or cut differences. Deduction.

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